



Form North Dakota Office of State Tax Commissioner

60 S corporation income tax return**2007**

A This return is filed for: <input type="checkbox"/> Calendar year 2007 (Jan. 1 - Dec. 31, 2007) <input type="checkbox"/> Fiscal year: Beginning _____, 2007, and ending _____, 20____			
B Corporation's name (legal) _____ Doing business as name (if different from legal name) _____ Mailing address _____ City _____ State _____ Zip Code _____			C Federal EIN * _____ D Business code no. (see instructions) _____ E Date incorporated _____ month _____ day _____ year
G TOTAL number of shareholders _____ Enter number of — Resident individual shareholders _____ Trust/estate shareholders _____ Nonresident individual shareholders _____ Tax-exempt organization shareholders _____			F Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Farming/ranching corporation <input type="checkbox"/> Amended return <input type="checkbox"/> Composite return <input type="checkbox"/> Extension

H Does this return include a qualified subchapter S subsidiary (QSSS)? ☐ Yes ☐ No

• Before completing lines 1 through 11 on this page, complete Schedule FACT, Schedule K, and Schedule KS.

• After completing Form 60, complete North Dakota Schedule K-1 (Form 60) for the shareholders.

1 Tax on excess net passive income and built-in gains, if any (from page 2, Schedule BG, line 8) _____	▶ 1 _____
2 Income tax withheld from nonresident individual shareholders (from page 5, Schedule KS, line 3) _____	▶ 2 _____
3 Composite income tax for electing nonresident individual shareholders (from page 5, Schedule KS, line 4) _____	▶ 3 _____
4 Total taxes due. Add lines 1, 2, and 3 _____	▶ 4 _____
5 Estimated tax paid on 2007 Forms 60-ES and 60-EXT plus an overpayment applied from 2006 return _____	▶ 5 _____
6 Overpayment. If line 5 is more than line 4, subtract line 4 from line 5 and enter result; otherwise, go to line 9. If result is less than \$5.00, enter -0- _____	▶ 6 _____
7 Amount of line 6 to be credited to 2008 estimated tax _____	▶ 7 _____
8 Refund. Subtract line 7 from line 6. If result is less than \$5.00, enter -0- _____	REFUND ▶ 8 _____
9 Tax due. If line 4 is more than line 5, subtract line 5 from line 4. If result is less than \$5.00, enter -0- _____	▶ 9 _____
10 Penalty ▶ _____ Interest ▶ _____ Enter total penalty and interest ---	▶ 10 _____
11 Balance due. Add lines 9 and 10 _____	BALANCE DUE ▶ 11 _____

• Attach a complete copy of the 2007 Form 1120S (including Federal Schedule K-1s)

• Attach a copy of all North Dakota Schedule K-1s (Form 60)

I declare that this return is correct and complete to the best of my knowledge and belief.			* Privacy Act - See inside front cover of booklet	
Signature of officer		Date		<input type="checkbox"/> I authorize the ND Office of State Tax Commissioner to discuss this return with the paid preparer. For Tax Department Use Only
Print name of officer		Phone		
Paid preparer signature		Date		
Print name of paid preparer	EIN/SSN/PTIN	Phone		

Mail to: Office of State Tax Commissioner, 600 E. Blvd. Ave., Dept. 127, Bismarck, ND 58505-0599

FEIN



Enter name of corporation _____

FEIN _____

**Schedule K Total North Dakota adjustments, credits, and other items
distributable to shareholders**

All corporations must complete this schedule

North Dakota addition adjustments

- 1 Federally-exempt income from non-North Dakota state and local bonds and foreign securities 1 _____
- 2 State and local income taxes deducted on federal corporation return in calculating its ordinary income (loss) 2 _____

North Dakota subtraction adjustments

- 3 Interest from U.S. obligations 3 _____
- 4 Renaissance zone business or investment income exemption 4 _____
- 5 New or expanding business income exemption 5 _____
- 6 Beginning farmer deductions:
- a Gain from sale of land to a qualified beginning farmer 6a _____
- b Interest income from contract for sale of land to a qualified beginning farmer 6b _____
- c Rental income (less related expenses) from lease of land to a qualified beginning farmer 6c _____
- 7 Rental income (less related expenses) from lease of a business to a qualified beginning entrepreneur 7 _____
- 8 Gain from eminent domain sale 8 _____

North Dakota tax credits

- 9 Renaissance zone: Historic property preservation or renovation tax credit 9 _____
- 10 Renaissance zone: Renaissance fund organization investment tax credit 10 _____
- 11 Seed capital investment tax credit 11 _____
- 12 Agricultural commodity processing facility investment tax credit 12 _____
- 13 Supplier (wholesaler) biodiesel fuel tax credit 13 _____
- 14 Seller (retailer) biodiesel fuel tax credit 14 _____
- 15 a Biomass, geothermal, solar, or wind energy device tax credit 15a _____
- b Biomass, geothermal, solar, or wind energy device tax credit purchased from another taxpayer 15b _____
- 16 Certified North Dakota nonprofit development corporation tax credit 16 _____
- 17 a Employer internship program tax credit 17a _____
- b Number of eligible interns hired in 2007 17b _____
- c Total compensation paid to eligible interns in 2007 17c _____
- 18 a Microbusiness tax credit 18a _____
- b Qualifying new investment 18b _____
- c Qualifying new employment 18c _____
- 19 a Research expense tax credit 19a _____
- b Research expense tax credit purchased from another taxpayer 19b _____
- 20 Endowment fund tax credit 20 _____

Other items

Line 21 applies only to a multistate corporation—see instructions

- 21 a Total allocable income from all sources (net of related expenses) 21a _____
- b Portion of line 21a that is allocable to North Dakota 21b _____



Enter name of corporation _____

FEIN _____

Schedule K *continued* . . .

Line 22 applies to all corporations — see instructions

22 For disposition(s) of I.R.C. Section 179 property, enter the North Dakota apportioned amounts — see instructions:

- | | |
|---|------------------|
| a Gross sales price or amount realized | 22a _____ |
| b Cost or other basis plus expense of sale | 22b _____ |
| c Depreciation allowed or allowable (excluding I.R.C. Section 179 deduction) | 22c _____ |
| d I.R.C. Section 179 deduction related to property that was passed through to shareholders | 22d _____ |

Line 23 applies to all corporations — see instructions

- | | |
|--|------------------|
| 23 a Total 2006 real estate taxes and 2007 mobile home taxes paid on all directly owned commercial properties located in North Dakota | 23a _____ |
| b Corporation's share of 2006 real estate taxes and 2007 mobile home taxes on North Dakota commercial property paid by another passthrough entity in which the corporation held an interest | 23b _____ |



Enter name of corporation

FEIN

Schedule KS Shareholder information

All corporations must complete this schedule

- Complete Columns 1 through 5 for EVERY shareholder
- Complete Column 6 if shareholder is a nonresident individual
- If applicable, complete Column 7 or Column 8 for nonresident individual shareholder only

All Shareholders				
Shareholder	Column 1	Column 2	Column 3	Column 4
	Name and address of shareholder <i>If additional lines are needed, attach additional pages</i>	Social Security Number/FEIN	Type of entity (See pg. 7 of instr.)	Ownership %
A	Name Address			
B	Name Address			
C	Name Address			
D	Name Address			
E	Name Address			
F	Name Address			
G	Name Address			

Shareholder	All Shareholders <i>Complete this column for ALL shareholders</i>	Nonresident Individual Shareholders Only <i>Important: Columns 6 through 8 are for nonresident individual shareholders only.</i>			
	Column 5	Column 6	Column 7		Column 8
	Federal distributive share of income (loss)	North Dakota distributive share of income (loss)	North Dakota income tax withheld (5.54%)	Form PWA	North Dakota composite income tax (5.54%)
A				<input type="checkbox"/>	
B				<input type="checkbox"/>	
C				<input type="checkbox"/>	
D				<input type="checkbox"/>	
E				<input type="checkbox"/>	
F				<input type="checkbox"/>	
G				<input type="checkbox"/>	
1 Total for Column 5 1					
2 Total for Column 6 2					
3 Total for Column 7 . Enter this amount on Form 60, page 1, line 2 3					
4 Total for Column 8 . Enter this amount on Form 60, page 1, line 3 4					